

**Form No.MGT-9 - Extract of Annual Returns:****As on the financial year ended on March 31, 2022**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

1.	CIN	<b>L18109GJ1996PLC030870</b>
2.	Registration Date	October 04, 1996
3.	Name of the Company	<b>Marvel Decor Limited</b>
4.	Category / Sub-Category of the Company	Company limited by shares Indian Non-Government Company
5.	Address of the Registered office and Contact details	<b>Add.:</b> Plot No 211 GIDC Phase II, Dared Jamnagar-361004, Gujarat, India <b>E-mail:</b> corporate@marvellifestyle.com; <b>Tel:</b> +91 288 2730601, <b>Fax:</b> +91 288 2730603
6.	Whether listed company	<b>Yes</b> [On Emerge (SME) Platform of National Stock Exchange]
7.	Name, Address and Contact details of Registrar and Transfer Agent, if any	<b>Bigshare Services Private Limited</b> Bharat Tin Works Building, 1st Floor, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai – 400059 <b>Tel:</b> +91 22 62638200, <b>Fax:</b> +91 22 62638299 <b>E-mail:</b> ipo@bigshareonline.com <b>Website:</b> www.bigshareonline.com

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of Main Products / Services	NIC Code of the Product / Service	% to total turnover of the company
1.	Manufacturing of Articles N.E.C. – Curtain Blinds	32909	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

Sr. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1.	<b>Callistus Blinds Middle East (FZC)</b> Post Box No. 120723, 600 M2 Warehouse,Q4-118 Sharjah SAIF Zone, Sharjah (U.A.E.)	-	Subsidiary	72% *	2 (87) (ii)
2.	<b>Callistus UK Limited</b>	-	Wholly owned Subsidiary	100%	2 (87) (ii)

	Magnolia House, Spring Villa Park , 11 Spring Villa Road, Edgware HA8 7EB, England				
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\* As on Closure of Financial Year 2021-22, documentary procedure for acquisition of additional Stake of Callistus Blinds Middle East (FZC) was awaiting. Hence, Shareholding of company in Callistus Blinds Middle East (FZC) was determined as 72%.

#### IV. SHARE HOLDING PATTERN:

(Equity Share Capital Breakup as percentage of Total Equity)

##### i) CATEGORY-WISE SHARE HOLDING:

Sr. No.	Category of Shareholder	No. of Shares held at the beginning of the year: 31/03/2021				No. of Shares held at the end of the year: 31/03/2022				% Change
		Demat	Physical	Total Shares	Total %	Demat	Physical	Total Shares	Total %	
<b>(A) Shareholding of Promoter and Promoter Group</b>										
1	<b>Indian</b>									
a)	Individual / HUF	12424140	0	12424140	72.91	12424140	0	12424140	72.91	0.00
b)	Central / State Government (s)	0	0	0	0.00	0	0	0	0.00	0.00
c)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
d)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
e)	Any Others (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
	<b>SUB TOTAL:</b>	<b>12424140</b>	<b>0</b>	<b>12424140</b>	<b>72.91</b>	<b>12424140</b>	<b>0</b>	<b>12424140</b>	<b>72.91</b>	<b>0.00</b>
2	<b>Foreign</b>									
a)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
b)	Individual	0	0	0	0.00	0	0	0	0.00	0.00
c)	Institutions	0	0	0	0.00	0	0	0	0.00	0.00
d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
e)	Any Others (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
	<b>SUB TOTAL:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Promoter Shareholding</b>	<b>12424140</b>	<b>0</b>	<b>12424140</b>	<b>72.91</b>	<b>12424140</b>	<b>0</b>	<b>12424140</b>	<b>72.91</b>	<b>0.00</b>
<b>(B) Public shareholding</b>										
3	<b>Institutions</b>									
a)	Central / State Government (s)	0	0	0	0.00	0	0	0	0.00	0.00
b)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00

c)	Mutual Funds / UTI	0	0	0	0.00	0	0	0	0.00	0.00
d)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
e)	Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
f)	FII'S	0	0	0	0.00	0	0	0	0.00	0.00
g)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
h)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
i)	Any Others (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
j)	Foreign Portfolio Investor	0	0	0	0.00	0	0	0	0.00	0.00
k)	Alternate Investment Fund	0	0	0	0.00	0	0	0	0.00	0.00
<b>SUB TOTAL:</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
4	<b>Non-institutions</b>									
a)	Bodies Corporate	42840	0	42840	0.25	42340	0	42340	0.25	0.00 [Negligible]
b)	<b>Individual:</b>									
1	(Capital Upto To Rs. 1 Lac)	583710	0	583710	3.43	576160		576160	3.38	(0.04)
2	(Capital Greater Than Rs. 1 Lac)	3364600	0	3364600	19.75	3468650	0	3468650	20.36	0.61
c)	<b>Any Others (Specify):</b>									
1	Hindu Undivided Family	374850	0	374850	2.20	272850	0	272850	1.60	(0.60)
2	Trusts	0	0	0	0.00	0	0	0	0.00	0.00
3	Clearing Member	0	0	0	0.00	6000	0	6000	0.04	0.04
4	Non Resident Indians (NRI)	4000	0	4000	0.02	4000	0	4000	0.02	0.00
5	Directors Relatives	0	0	0	0.00	0	0	0	0.00	0.00
6	Market Maker	246000	0	246000	1.44	246000	0	246000	1.44	0.00
7	Employee	0	0	0	0.00	0	0	0	0.00	0.00
8	Overseas Bodies Corporates	0	0	0	0.00	0	0	0	0.00	0.00
9	Unclaimed Suspense Account	0	0	0	0.00	0	0	0	0.00	0.00

10	IEPF	0	0	0	0.00	0	0	0	0.00	0.00
d)	Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
	<b>SUB TOTAL:</b>	<b>4616000</b>	<b>0</b>	<b>4616000</b>	<b>27.09</b>	<b>4616000</b>	<b>0</b>	<b>4616000</b>	<b>27.09</b>	<b>0.00</b>
	<b>Total Public Shareholding</b>	<b>4616000</b>	<b>0</b>	<b>4616000</b>	<b>27.09</b>	<b>4616000</b>	<b>0</b>	<b>4616000</b>	<b>27.09</b>	<b>0.00</b>
<b>(C) Shares held by Custodians and against which Depository Receipts have been issued</b>										
e)	Shares Held By Custodians	0	0	0	0.00	0	0	0	0.00	0.00
	<b>Total held by Custodians:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
	<b>GRAND TOTAL</b>	<b>17040140</b>	<b>0</b>	<b>1704010</b>	<b>100.00</b>	<b>17040140</b>	<b>0</b>	<b>17040140</b>	<b>100.00</b>	<b>0.00</b>

**ii) SHAREHOLDING OF PROMOTERS:**

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Ashok R. Paun	8696060	51.03	Nil	8696060	51.03	Nil	0.00
2.	Dipak R. Paun	1865040	10.95	Nil	1865040	10.95	Nil	0.00
3.	Urmi A. Paun	1863000	10.93	Nil	1863000	10.93	Nil	0.00
4.	Dipti D. Paun	10	00.00	Nil	10	00.00	Nil	0.00
5.	Manyataben D. Paun	10	00.00	Nil	10	00.00	Nil	0.00
6.	Manan Paun	10	00.00	Nil	10	00.00	Nil	0.00
7.	Khwahish A. Paun	10	00.00	Nil	10	00.00	Nil	0.00
	<b>Total</b>	<b>12424140</b>	<b>72.91</b>	<b>-</b>	<b>12424140</b>	<b>72.91</b>	<b>-</b>	<b>0.00</b>

**iii) CHANGE IN PROMOTERS' SHAREHOLDING:**

Sr. No.	Shareholder's Name	Date	Reason	Increase/ (Decrease) in shareholding	Cumulative Shareholding during the year		
					No. of shares	% of total shares of the company	
1.	<b>Ashok R. Paun</b>						
	At the beginning of the year	01/04/2021	-	-	8696060	51.03%	
	Change during the year	--- No Change ---					
2.	<b>Dipak R. Paun</b>						
	At the beginning of the year	01/04/2021	-	-	1865040	10.95%	
	Change during the year	--- No Change ---					
3.	<b>Urmi A. Paun</b>						
	At the beginning of the year	01/04/2021	-	-	1863000	10.93%	
	Change during the year	--- No Change ---					
4.	<b>Dipti D. Paun</b>						
	At the beginning of the year	31/03/2022	-	-	1863000	10.93%	
	At the End of the year	31/03/2022	-	-	1863000	10.93%	

	At the beginning of the year	01/04/2021	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31/03/2022	-	-	10	Negligible
5.	<b>Manyataben Paun</b>					
	At the beginning of the year	01/04/2021	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31/03/2022	-	-	10	Negligible
6.	<b>Manan Paun</b>					
	At the beginning of the year	01/04/2021	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31/03/2022	-	-	10	Negligible
7.	<b>Khwahish A. Paun</b>					
	At the beginning of the year	01/04/2021	-	-	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31/03/2022	-	-	10	Negligible

**iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS:**

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name	Date	Increase / Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
					No of Shares	% total Shares of the Company
1	CHOICE EQUITY BROKING PRIVATE LIMITED					
	At the beginning of the year	01-Apr-21	246000	-	246,000	1.44
	Change during year	No change				
	At the End of the year	31-Mar-22	246000	-	246000	1.44
2	BHAVISHABEN MANISHBHAI GANATRA					
	At the beginning of the year	01-Apr-21	212000	-	212000	1.24
	Change during year	11-Mar-22	24000	Sell	188000	1.1
		25-Mar-22	12000	Sell	176000	1.03
At the End of the year	31-Mar-22	176000	-	176000	1.03	
3	UDANI SHOBHNA S					
	At the beginning of the year	01-Apr-21	210,000	-	210000	1.23
	Change during year	21-May-21	4000	Buy	214000	1.26
		23-Jul-21	4000	Sell	210000	1.23
		14-Jan-22	2000	Sell	208000	1.22
		28-Jan-22	2000	Buy	210000	1.23
	At the End of the year	31-Mar-22	210,000	-	210000	1.23
4	VARSHABEN J THOBHANI					
	At the beginning of the year	01-Apr-21	36000	-	36000	0.21
	Change during year	31-Mar-22	156,000	Buy	192,000	1.13
	At the End of the year	31-Mar-22	192000	-	192000	1.13
5	MANOJ AGARWAL					
	At the beginning of the year	01-Apr-21	192,000	-	192000	1.13
	Change during year	04-Jun-2021	2,000	Sell	190,000	1.12
		09-Jul-2021	6,000	Buy	196,000	1.15
		16-Jul-2021	6,000	Buy	202,000	1.19
		23-Jul-2021	2,000	Buy	204,000	1.20
		30-Jul-2021	4,000	Buy	208,000	1.22
		06-Aug-2021	4,000	Buy	212,000	1.24
		20-Aug-2021	8,000	Buy	220,000	1.29
		23-Sep-2021	4,000	Buy	224,000	1.31
		26-Nov-2021	2,000	Sell	222,000	1.30
		10-Dec-2021	2,000	Sell	220,000	1.29
		07-Jan-2022	8,000	Sell	212,000	1.24
14-Jan-2022	20,000	Sell	192,000	1.13		
At the End of the year	31-Mar-22	192,000	-	192000	1.13	
6	JIGNESH AMRUTLAL THOBHANI					
	At the beginning of the year	01-Apr-21	192,000	-	192000	1.13

	Change during year	18-Mar-22	14000	Buy	206000	1.21
		31-Mar-22	30000	Sell	176000	1.03
	<b>At the End of the year</b>	<b>31-Mar-22</b>	<b>176000</b>	-	<b>176000</b>	<b>1.03</b>
7	<b>HEENABEN MANMOHANBHAI RADHANPURA</b>					
	<b>At the beginning of the year</b>	<b>01-Apr-21</b>	<b>128,000</b>	-	<b>128,000</b>	<b>0.75</b>
	Change during year			No Change		
	<b>At the End of the year</b>	<b>31-Mar-22</b>	<b>128,000</b>	-	<b>128,000</b>	<b>0.75</b>
8	<b>NITA BHAVESH SHAH</b>					
	<b>At the beginning of the year</b>	<b>01-Apr-21</b>	<b>116,000</b>	-	<b>116000</b>	<b>0.68</b>
	Change during year			No Change		
	<b>At the End of the year</b>	<b>31-Mar-22</b>	<b>116,000</b>	-	<b>116000</b>	<b>0.68</b>
9	<b>DR RAMESH CHIMANLAL SHAH</b>					
	<b>At the beginning of the year</b>	<b>01-Apr-21</b>	<b>100,000</b>	-	<b>100000</b>	<b>0.59</b>
	Change during year			No Change		
	<b>At the End of the year</b>	<b>31-Mar-22</b>	<b>100,000</b>	-	<b>100000</b>	<b>0.59</b>
10	<b>RAMESH C SHAH</b>					
	<b>At the beginning of the year</b>	<b>01-Apr-21</b>	<b>100,000</b>	-	<b>100000</b>	<b>0.59</b>
	Change during year			No Change		
	<b>At the End of the year</b>	<b>31-Mar-22</b>	<b>100,000</b>	-	<b>100000</b>	<b>0.59</b>
11	<b>MUKESH NATHALAL CHAVDA</b>					
	<b>At the beginning of the year</b>	<b>01-Apr-21</b>	<b>90,000</b>	-	<b>90000</b>	<b>0.53</b>
	Change during year			No Change		
	<b>At the End of the year</b>	<b>31-Mar-22</b>	<b>90,000</b>	-	<b>90000</b>	<b>0.53</b>

**v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Increase/	Cumulative Shareholding	
				(Decrease) in	during the year	
				shareholding	No. of shares	% of total shares of the company
<b>1</b>	<b>Mr. Ashok R. Paun</b>					
	At the beginning of the year	01-04-21	-	8696060	8696060	51.03%
	Change during the year			--- No Change ---		
	At the End of the year	31-03-22	-	8696060	8696060	51.03%
<b>2</b>	<b>Mr. Dipak R. Paun</b>					
	At the beginning of the year	01-04-21	-	1865040	1865040	10.95%
	Change during the year			--- No Change ---		
	At the End of the year	31-03-22	-	1865040	1865040	10.95%
<b>3</b>	<b>Ms. Urmi A. Paun</b>					
	At the beginning of the year	01-04-21	-	1863000	1863000	10.93%
	Change during the year			--- No Change ---		
	At the End of the year	31-03-22	-	1863000	1863000	10.93%
<b>4</b>	<b>Ms. Dipti D. Paun</b>					
	At the beginning of the year	01-04-21	-	10	10	Negligible
	Change during the year			--- No Change ---		
	At the End of the year	31-03-22	-	10	10	Negligible

<b>5</b>	<b>Ms. Khwahish Paun</b>					
	At the beginning of the year	01-04-21	-	10	10	Negligible
	Change during the year	--- No Change ---				
	At the End of the year	31-03-22	-	10	10	Negligible
<b>6</b>	<b>Mr. Dhansukh J. Devani</b>					
	At the beginning of the year	01-04-21	-	-	-	-
	Change during the year	--- No Change ---				
	At the End of the year	31-03-22	-	-	-	-
<b>7</b>	<b>Mr. Rajesh J. Morzaria</b>					
	At the beginning of the year	01-04-21	-	-	-	-
	Change during the year	--- No Change ---				
	At the End of the year	31-03-22	-	-	-	-
<b>8</b>	<b>Mr. Dhiren M. Shah</b>					
	At the beginning of the year	01-04-21*	-	52000	52000	0.31%
	Change during the year	--- No Change ---				
	At the End of the year	31-03-22	-	52000	52000	0.31%
<b>9</b>	<b>Mr. Viraj Dhanrajbhai Mehta</b>					
	At the beginning of the year	01-04-21 <sup>§</sup>	-	-	-	-
	Change during the year	--- No Change ---				
	At the End of the year	31-03-22	-	-	-	-

\* Date of Appointment of Mr. Dhiren M. Shah on the Board was 17-07-2021.

§ Date of Appointment of Mr. Viraj D. Mehta on the Board was 15-03-2022.

## V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding / accrued but not due for payment:

(Rs. in Lac)

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	1103.29	0.09	-	1103.38
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>1103.29</b>	<b>0.09</b>	<b>-</b>	<b>1103.38</b>
<b>Change in Indebtedness during the financial year</b>				
- Addition	1,191.87	34.07	-	1,225.94
- Reduction	1,184.02	34.00	-	1,218.02
<b>Net Change</b>	<b>7.85</b>	<b>0.07</b>	<b>-</b>	<b>7.92</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	1,111.14	0.13	-	1,111.27
ii) Interest due but not paid	-	0.03	-	0.03
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>1,111.14</b>	<b>0.16</b>	<b>-</b>	<b>1,111.30</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

(Rs. In Lac)

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager		Total Amount	
		Name	Mr. Ashok R. Paun		Mr. Dipak R. Paun
		Designation	Chairman & Managing Director		Wholetime Director
1.	Gross salary				
a)	Salary as per provisions contained in section 17 (1) of the Income-tax Act, 1961	36.000	20.250	<b>56.250</b>	
b)	Value of perquisites u/s 17(2)Income-tax Act, 1961	-	-	-	
c)	Profits in lieu of salary under section 17(3)Income-taxAct,1961	-	-	-	
2.	Stock Option	-	-	-	
3.	Sweat Equity	-	-	-	
4.	Commission as % of profit and others, specify...	-	-	-	
5.	Others, please specify	-	-	-	
6.	Total(A)	36.000	20.250	<b>56.250</b>	
	Ceiling limit as per the Act	36.000	27.000	-	
	*Limits approved by Shareholders				
	<b>Total Managerial Remuneration</b>			<b>56.250</b>	

**B. Remuneration to other Directors:**

(Rs. In Lac)

Sr. No.	Particulars of Remuneration	Name of Director & Designation	Total Amount
		Ms. Urmi A. Paun	
		Executive Director cum CFO	
1	Salary as per provisions contained in section 17 (1) of the Income Tax Act, 1961	12.000	12.000
	Total(1)		
2	<b>Independent Directors-</b>	-	-
	·Fee for attending board committee meetings	-	-
	·Commission	-	-
	·Others, please specify	-	-
	Total(2)	-	-
3	<b>Other Non-Executive Directors</b>	-	-
	·Fee for attending board committee meetings	-	-
	·Commission	-	-
	·Others, please specify	-	-
	Total(3)	-	-
	Total(B)=(1+2+3)	12.000	12.000



C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD:

(Rs in Lac)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		Designation	CS	CFO	Total
		Name	Mr. Paresh V. Raiyani	Ms. Urmi A. Paun	
1.	Gross salary				
a)	Salary as per provisions contained in section 17 (1) of the Income-tax Act, 1961	5.000	9.000	14.000	
b)	Value of perquisites u/s17(2) Income-tax Act, 1961	-	-	-	
c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	
2.	Stock Option	-	-	-	
3.	Sweat Equity	-	-	-	
4.	Commission	-	-	-	
	- as % of profit	-	-	-	
	-Others, specify...	-	-	-	
5.	Others, Please Specify	-	-	-	
	Total	5.000	9.000	14.000	

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. Company</b>					
Penalty			<b>None</b>		
Punishment					
Compounding					
<b>B. Directors</b>					
Penalty			<b>None</b>		
Punishment					
Compounding					
<b>C. Other Officers In Default</b>					
Penalty			<b>None</b>		
Punishment					
Compounding					

On behalf of the Board of Directors  
**Marvel Decor Limited**

**Place:** Jamnagar  
**Date:** September 03, 2022

Sd/-  
**Ashok R. Paun**  
Chairman & Managing Director  
DIN: 01662273

Sd/-  
**Urmi A. Paun**  
CFO & Director  
DIN: 01662228